



PACO 002/2024

21 February 2024

SUBJECT Notification of the Resolutions of the Board of Directors Meeting No.1/2024, Dividend Payment, Notification of the Resignation of Director, Appointment of Directors and Schedule of The 2024 Annual General Meeting of Shareholders *(Revised)*

TO Director and Manager
Stock Exchange of Thailand

President Automobile Industries Public Company Limited ("Company") would like to announce the resolutions of the Board of Directors Meeting 1/2024 held on 20 February 2024, 1.30 PM at the Head Office (88/8 Moo 9 Suanluang, Kratumbaen, Samut Sakorn), The 2024 Annual General Meeting of Shareholders to consider matters accordingly to the agenda as follows:

1. The Meeting resolved to acknowledge the Resignation of Dr. Pruchya Piumsomboon from the positions of Chairman of the Board of Directors. The resignation takes effective from 21 February 2024, onwards. In the meantime, The Board of Director is in the process of recruiting a new director to replace Dr. Pruchya Piumsomboon, a director who resigned before the end of term.

2. The meeting resolved to approve the appointment of Assoc. Prof. Kalyaporn Pan-ma-rerng as acting Chairman of the Board of Directors, effective from 21 February 2024, onwards.

3. The meeting resolved to approve the appointment of Mr. Piboon Arunprasopsuk as Director, effective from 21 February 2024, onwards. To propose for consideration and approval by the Annual General Meeting of Shareholder, recommendation of Mr. Piboon Arunprasopsuk as the new Director.

4. To acknowledge the Financial Statement as at 31 December 2023 which has been audited by auditors and audit committee in the 2024 Annual General Meeting of Shareholders.

5. To approve allocation of legal reserve funds of 3.66 million Baht. Annual dividend payment for the operating performance from 1 January 2023 to 31 December 2023 will be issued to shareholders. From total shares of 1,000,000,000 shares at 0.04 Baht per share, total dividend of 40,000,000 Baht (54.65% of Net Profit) will be issued from Net Profit after deducting legal reserve fund.

Dividend payment will be issued to shareholders as of the record date on 23 April 2024, and dividend payment will be issued on 7 May 2024 (however, the criteria to receive dividend payment is still pending for approval from the 2024 Annual General Meeting of Shareholders).



6. To consider and approve the re-election of the following Board of Director members for the year 2024:

1. Mrs.Maleewan Lertkajohnkitti Director/ Executive Committee/
Vice President of Accounting
2. Mr.Somsak Lertkajohnkitti Director/ Executive Committee/
Vice President of Manufacturing

All of the members have experience and expertise in the respective fields, and have performed duties in accordance within their responsibilities and accountabilities, aligned to the good corporate governance guidelines, in company's best interest. Thus, the company would like to appoint Mrs.Maleewan Lertkajohnkitti and Mr.Somsak Lertkajohnkitti to be re-appointed for another term.

4. To consider and approve the remuneration of the Company's directors and sub-committee members for the year 2024, which will be remunerated in form of attendance fee as follows:

Position	2024 (Proposed Year)	2023	Other Benefits
	Attendance Fee (Baht / person / time)	Attendance Fee (Baht / person / time)	
Chairman of Board of Directors	30,000	30,000	-
Directors	20,000	20,000	-
Chairman of Audit Committee	20,000	20,000	-
Audit Committee	15,000	15,000	-
Chairman of sub-committee	20,000	20,000	-
Other sub-committees	15,000	15,000	-

Remark: Directors who are executive or employees in the Company will not receive any remuneration.

5. To consider and approve appointment of Auditors and Audit Fees for the year 2024, in which the Company has resolved to appoint EY Company Limited to be the audit firm for the Company for 2024 under the following auditors:

- 1) Mr. Serm Borisuthikul (Certified Public Accountant No. 9452) and/or
- 2) Miss Whathoo Kayankarnnawi (Certified Public Accountant No. 5423) and/or
- 3) Miss Krongkaew Limkittikul (Certified Public Accountant No. 5874)

In which the audit fee totaled to 2,650,000 Baht, no including Value-added tax (VAT), traveling expenses, accomodation expenses, fax and photocopying fees which will be charged according to actual payments made.



บริษัท เพรสซิเด็นท์ ออโตโมบิล อินดัสทรีส์ จำกัด (มหาชน)
PRESIDENT AUTOMOBILE INDUSTRIES PUBLIC COMPANY LIMITED

88/8 หมู่ที่ 9 ซอยวปอ. 11(พิเศษ) ถนนเศรษฐกิจ 1 ตำบลสวนหลวง อำเภอกระทุ่มแบน จังหวัดสมุทรสาคร 74110
88/8 Moo 9 Satethakit 1 Road, Suanluang, Krathumban, Samutsakorn, Thailand, 74110
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เลขประจำตัวผู้เสียภาษีอากร TAX ID : 0-1075-63000-23-1

6. The 2024 Annual General Meeting of Shareholders will be held on Wednesday, 10 April 2024 at 14:00 hours onwards and will be held online (E-meeting). Shareholders as at **6 March 2024** (Record Date) are cordially invited to attend this meeting with the following agendas:

Agenda 1: To approve minutes of meeting for The 2023 General Meeting of Shareholders held on Tuesday, 4 April 2023

Agenda 2: To acknowledge the Company's performance for 2023

Agenda 3: To approve the Financial Statement ended 31 December 2023

Agenda 4: To approve legal reserve funds allocation and dividend payment from Company's performance in 2023

Agenda 5: To approve the election of Directors in replacement of those to be retired by rotation in 2024

Agenda 6: To approve the appointment of new directors in place of the vacant positions

Agenda 7: To approve remuneration of directors and sub-committees for 2024

Agenda 8: To approve appointment of auditors and audit fees for 2024

Agenda 9: Others (if any)

Notice of the 2024 Annual General Meeting of Shareholders and documents will be released on the Company's website at www.paco.co.th

Please be informed accordingly.

Sincerely yours

President Automobile Industries Public Company Limited

(Mr.Somchai Lertkajornkitti)

Chief Executive Officer

Corporate Secretary Office

Tel.028100526-8 ext.325