



PACO 006/2024

6 August 2024

SUBJECT Proposing the appointment of a new director and Proposing the reappointment of an existing director to a new position
TO Director and Manager
Stock Exchange of Thailand
Enclosure Form to Report on Name of Members and Scope of Work of the Audit Committee [F24-1]

The Board of Directors's Meeting of President Automobile Industries Public Company Limited ["Company"] No.3/2024 held on 5 August 2024 which considered and approved important matters as follows:

Proposing the appointment of a new director

1. Approved the appointment of Ms.Paweena Pulivaekin as a new director and Member of the Audit Committee, which shall be effective on 5 August 2024 onwards.

Proposing the reappointment of an existing director to a new position

1. Approved the appointment of Assoc. Prof. Kalyaporn Pan-ma-rerng as a Chairman of the Board of Directors, which shall be effective on 5 August 2024 onwards.
2. Approved the appointment of Mr.Kanawath Aran as a Chairman of the Audit Committee, which shall be effective on 5 August 2024 onwards.

After the appointment of the above directors The Board of Directors and Sub-Committees will consist of 7 directors as follows:

The Board of Directors

No.	Name-Surname	Position
1.	Assoc. Prof. Kalyaporn Pan-ma-rerng	Independent Director/ Chairman of the Board of Directors
2.	Mr.Kanawath Aran	Independent Director
3.	Asst. Prof. Dr. Chonlathis Eiamworawuthikul	Independent Director
4.	Ms.Paweena Pulivaekin	Independent Director
5.	Mr.Somchai Lertkajohnkitti	Director
6.	Mr.Somsak Lertkajohnkitti	Director
7.	Mrs.Maleewan Lertkajohnkitti	Director



บริษัท เพรสซิเด็นท์ ออโตโมบิล อินดัสทรีส์ จำกัด (มหาชน)
PRESIDENT AUTOMOBILE INDUSTRIES PUBLIC COMPANY LIMITED

88/8 หมู่ที่ 9 ซอยวปอ. 11(พิเศษ) ถนนเศรษฐกิจ 1 ตำบลสวนหลวง อำเภอกระทุ่มแบน จังหวัดสมุทรสาคร 74110
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The Audit Committee

No.	Name-Surname	Position
1.	Mr.Kanawath Aran	Chairman of the Audit Committee
2.	Ms.Paweena Pulivaekin	Member of the Audit Committee
3.	Asst. Prof. Dr. Chonlathis Eiamworawuthikul	Member of the Audit Committee

Please be informed accordingly

Yours sincerely,

President Automobile Industries Public Company Limited

(Mr.Somchai Lertkajornkitti)

Chief Executive Officer

Corporate Secretary Office

Tel. 02 810 0526-8 ext. 325

Form to Report on Names of Members and Scope of Work of the Audit Committee

The Board of Directors meeting/~~shareholders meeting~~ of President Automobile Industries Public Company Limited No. 3/2024 held on 5 August 2024 resolved the meeting's resolutions in the following manners:

Appointment of the audit committee/~~Renewal for the term of audit committee~~:

Chairman of the audit committee As follows:

(1) Mr.Kanawath Aran

Member of the audit committee As follows:

(1) Ms.Paweeena Pulivaekin

, the appointment/~~renewal~~ of which shall take an effect as of 5 August 2024

Determination/Change in the scope of duties and responsibilities of the audit committee with the following details: -Nil -

, the determination/change of which shall take an effect as of: -Nil-

The audit committee is consisted of:

1. Chairman of the audit committee - Mr.Kanawath Aran remaining term in office 2 year(s)
2. Member of the audit committee - Ms.Paweeena Pulivaekin remaining term in office 3 year(s)
3. Member of the audit committee - Asst. Prof. Dr. Chonlathis Eiamworawuthikul remaining term in office 0.8 year(s)

Secretary of the audit committee - Ms.Phornnipa Kakhao

~~Enclosed hereto iscopies of the certificate and biography of the audit committee.~~ The audit committee number(s) 2 has/have adequate expertise and experience to review creditability of the financial reports.

The audit committee of the company has the scope of duties and responsibilities to the Board of Director on the following matters:

1. Review to ensure that the Company has accurate financial reports and sufficient disclosure.
2. Review to ensure that the Company and its subsidiaries have internal control systems and internal audit systems that are appropriate and effective. And consider the independence of the internal audit unit. As well as to approve the appointment, transfer, dismissal, or any other agency responsible for internal audits.
3. Review the Company's compliance with the Securities and Exchange Act., SET regulations and laws related to the company's business.
4. Consider the selection and nomination of the Company's auditors and propose the remuneration of such auditors
In addition, the Audit Committee must attend a meeting with the auditor without the management meeting at least once a year.
5. Consider giving opinions on entering into connected transactions or transactions that may have conflicts of interest of the Company. in accordance with the requirements of relevant laws and regulations and the regulations of the Stock Exchange of Thailand. This is to ensure that the transaction is reasonable and for the best benefit of the Company.

6. Prepare the Audit Committee's report to be disclosed in the Company's annual report, which is signed by the Chairman of the Audit Committee. and such reports should contain at least the following information:
- 1) An opinion on the process of preparing and disclosing information in the Company's financial reports to ensure accuracy, completeness, and reliability.
 - 2) An opinion on the adequacy of the Company's internal control system.
 - 3) Opinions on compliance with the Securities and Exchange Act, the regulations of the Stock Exchange of Thailand. or laws related to the company's business.
 - 4) An opinion on the suitability of the auditor.
 - 5) Opinions on transactions that may have conflicts of interest of the Company.
 - 6) Number of Audit Committee Meetings and the attendance of each audit committee.
 - 7) Overall opinions or observations received by the Audit Committee in the performance of its duties in accordance with the Charter.
 - 8) Any other reports that shareholders and general investors should be aware of under the scope of duties and responsibilities assigned by the Board of Directors.
7. In performing the duties of the Audit Committee, if any transactions or actions are found or suspected to have a significant impact on the financial position and operating results of the Company as follows:
- 1) Transactions with conflicts of interest
 - 2) Corruption, abnormality, or any major defect in the internal control system
 - 3) Violation of the Securities and Exchange Act, requirements of the Stock Exchange of Thailand, or laws related to the business of the Company
- If the Board of Directors or executives fail to make an amendment within a reasonable time, any director of the Audit Committee may report such a transaction or action to the Securities and Exchange Commission or the Stock Exchange of Thailand.
8. Has the authority to invite executives, management, employees, or relevant individuals to attend meetings to explain and provide necessary information for carrying out the duties assigned by the company's board of directors. Additionally, they can communicate directly with external auditors, internal auditors, and the management of the company and its subsidiaries.
 9. To examine and investigate a person in suspect within the authority of the Committee, and be authorized to hire or invite any specific expert so as to assist in the examination and investigation. at the expense of the Company.
 10. To opine to the management on an appointment, termination, operating result, budget, and positions of the internal control sector.
 11. To review and approve audit plans, budgets, training plans of the internal audit department.
 12. To review and opine on the corporate governance policy, and Anti-Corruption.
 13. To review and opine on the report on result of assessment of the practice of the corporate governance policy.
 14. Implemented whistle-blowing process to handle complaints and reports of wrongdoing, fraud, or non-compliance with laws, regulations, and the company's code of conduct from employees who have suspicions or reasonable grounds to believe such actions have occurred. Also, ensuring that the investigation process is independent and appropriately monitored.

15. To evaluate the performance of the Audit Committee by assessing the performance as a group and individual basisannually, reporting the results of its annual evaluation to the Board of Directors.
16. To review annually and propose to the Board to amend or update the charter of audit committee to reflect the current situations.
17. Performing other duties as delegated by the Board of Directors and with approval of the Audit Committee.


The company hereby certifies that

1. The qualifications of the aforementioned members meet all the requirements of the Stock Exchange of Thailand; and
2. The scope of duties and responsibilities of the audit committee as stated above meet all the requirements of the Stock Exchange of Thailand



(Seal)

Signed  Director
(Mr.Somchai Lertkajornkitti)

Signed  Director
(Mr.Somsak Lertkajornkitti)