



PACO 004/2024

10 April 2024

SUBJECT Resolutions of the 2024 Annual General Meeting of Shareholders  
TO Director and Manager  
Stock Exchange of Thailand

President Automobile Industries Public Company Limited ("Company") hereby announces that at The 2024 Annual General Meeting of Shareholders held on Wednesday, 10 April 2024 at 14.00 PM via electronic meeting (E-AGM) with:

Shareholders attended	3	persons	Number of shares	40,005	shares
Proxies attended	25	persons	Number of shares	735,737,700	shares
Total	28	persons	Number of shares	735,777,705	shares

Totaling to 73.5778 % of total shares of 1,000,000,000 shares. The Meeting has passed the following resolutions:

1. **Certified** the minutes of the 2023 Annual General Meeting of Shareholders held on Tuesday, 4 April 2023. The resolution was passed by majority vote of the Shareholders attending the Meeting and eligible to vote as follows:

Approved	735,777,705	votes	100.00	percent
Disapproved	-	votes	-	percent
Abstained	-	votes	-	percent
Total	735,777,705	votes	100.00	percent

2. **Acknowledged** the Company's operating results for the year 2023 ended 31 December 2023. This agenda is for acknowledgement, therefore there is no vote casting.

3. **Approved** the Company's financial Statement for the year ended 31 December 2023. The resolution was passed by majority vote of the Shareholders attending the Meeting and eligible to vote as follows:

Approved	735,777,705	votes	100.00	percent
Disapproved	-	votes	-	percent
Abstained	-	votes	-	percent
Total	735,777,705	votes	100.00	percent



4. **Approved** allocation of legal reserve funds and the payment of dividend from Company's performance in 2023. The resolution was passed by majority vote of the Shareholders attending the Meeting and eligible to vote as follows:

Approved	735,777,705	votes	100.00	percent
Disapproved	-	votes	-	percent
Abstained	-	votes	-	percent
Total	735,777,705	votes	100.00	percent

5. **Approved** the re-appointment of directors whose terms expired by rotation. The resolution was passed by majority vote of the Shareholders attending the Meeting and eligible to vote as follows:

1) Mrs.Maleewanath Lertkajornkitti

Approved	735,777,705	votes	100.00	percent
Disapproved	-	votes	-	percent
Abstained	-	votes	-	percent
Total	735,777,705	votes	100.00	percent

2) Mr. Somsak Lertkajornkitti

Approved	735,777,705	votes	100.00	percent
Disapproved	-	votes	-	percent
Abstained	-	votes	-	percent
Total	735,777,705	votes	100.00	percent

6. **Approved** the remuneration of the Company's Directors and sub-committee for the year 2024, whereby the remuneration to be equal to that of the year 2023 in a form of meeting allowance as follows:

Position	2024 (Proposed)	2023	Other benefits
	Attendance Fee (Baht / person / time)	Attendance Fee (Baht / person / time)	
Chairman of Board of Directors	30,000	30,000	None
Directors	20,000	20,000	None
Chairman of Audit Committee	20,000	20,000	None
Audit Committee	15,000	15,000	None
Chairman of sub-Committee	20,000	20,000	None
Other sub-Committee	15,000	15,000	None

Remark: Directors who are executive or employees in the Company will not receive any remuneration



Votes of not less than two-thirds (2/3) of the total votes of the shareholders present and voting at the meeting as follows:

Approved	735,777,705	votes	100.00	percent
Disapproved	-	votes	-	percent
Abstained	-	votes	-	percent
Total	735,777,705	votes	100.00	percent

7. **Approved** the appointment of the auditors for the year 2024 from EY Company Limited as follows:

- 1) Mr.Serm Borisuthikul Certified Public Accountant No. 9452 and, or
- 2) Ms.Watoo Kayankannavee Certified Public Accountant No. 5423 and, or
- 3) Ms. Krongkaew Limkittikul Certified Public Accountant No. 5874

And **approved** the audit fees for the year 2024 to be 2,650,000 Baht (same as 2023) this amount is not including the Value-added Tax, traveling expenses, accommodation expenses, fax and photocopying fees which will be charged according to actual expense occurred. The resolution was passed by majority vote of the Shareholders attending the Meeting and eligible to vote as follows:

Approved	735,777,705	votes	100.00	percent
Disapproved	-	votes	-	percent
Abstained	-	votes	-	percent
Total	735,777,705	votes	100.00	percent

According the Board of Directors' meeting on February 21, 2024 on Agenda 6: To consider the appointment of new directors meeting resolution, the Board of Directors has appointed Mr. Paiboon Arunprasobsook as the company director. However, Mr. Paiboon Arunprasobsook was not able to hold the position due to personal reasons, the Company is in the process of recruiting and appointing qualified person and will announce once the Board of Directors has approved the appointment.

Please be informed accordingly

Yours sincerely,

President Automobile Industries Public Company Limited

-signed-

(Somchai Lertkajornkitti)  
Chief Executive Officer

Corporate Secretary Office  
Tel. 02 810 0526-8 ext. 325