



1 December 2023

Subject: Notification of details on the first exercise of Warrants to purchase the newly issued ordinary shares of President Automobile Industries Public Company Limited No.1 (PACO-W1)

To: Director and Manager
The Stock Exchange of Thailand

Refer to: Term of right and duties of issuer and holders of Warrant of President Automobile Industries Public Company Limited No.1 for existing shareholders (PACO-W1)

According to President Automobile Industries Public Company Limited has issued and offered the No. warrants to purchase the Company's newly issued ordinary shares (PACO-W1) allocated to the existing shareholders free of charge on 9 January 2023 in the amount of 200,000,000 units, with the scheduled for 3 times throughout the term of the warrants. The Company would like to notify that the first exercise period will be taken place on 15 December 2023, which bases on the following information;

1. Exercise ratio andr the exercise price

1 unit of warrant has the right purchase 1 ordinary share of the Company at an exercise price of 3.00 Baht per share.

2. Notification period for the exercise Of Warrant

8 December 2023 and 11 – 14 December 2023 from 08.30 a.m. – 3.30 p.m.

3. Place for the exercise and the request and Contact person

Corporate Secretary Office

President Automobile Industries Public Company Limited

88/8 Moo 9, Satetakit Rd., Suanluang Krathumban, Samutsakorn 74110

Mobile number: 0-2810-9900, 0-2810-0526-28

Website: <https://www.paco.co.th>

4. Exercise Method and Procedures

4.1. The Warrant Holders can obtain the exercise notification form to exercise the rights to purchase the Company's ordinary shares at the Company and/or the representation receiving exercise intention (if any) or download the form from the Company's website <https://www.paco.co.th> The notification of exercising can be made at the Company or its representation receiving exercise intention (if any)

In case that the Warrants are in scripless system, the Warrant Holders intending to exercise the rights shall notify the intention and fill in the application forms for the withdrawal of Warrants in accordance with the requirement of the Stock Exchange.

In event the Warrant Holders have securities accounts of "Thailand Securities Depository Co., Ltd. for Depositor", the Warrant Holders intending to exercise the rights shall notify the intention and fill in the application forms for the withdrawal of Warrants in accordance with the requirement of the Stock Exchange by submitting to the securities company acting as their broker (broker). The said broker will notify TSD to withdraw the Warrants from the account "Thailand Securities Depository Co., Ltd. for Depositor". TSD will issue the Warrant Certificate to be used as evidence for the exercise of Warrants to purchase the Company's newly issued ordinary shares.



In event the Warrant Holders do not have securities accounts and the Warrants are handle by TSD in the "Issuer Account", the Warrant Holders intending to exercise the rights shall notify the intention and fill in the application forms for the withdrawal of Warrants in accordance with the requirement of the SET by submitting to TSD to withdraw the Warrants from "Issuer Account", TSD will issue the Substitution of Warrant Certificate to be used as evidence for the exercise of Warrants to purchase the Company's ordinary shares.

The Warrant Holders (both holding the Warrants in certificate form and scripless form) intending to exercise the rights to purchase the Company's ordinary shares must comply with the procedures in notification for exercise of Warrants by performing and submitting the followings for the exercise of the rights within the Notification Period for Exercise of Warrants;

❖ The notification form to exercise of rights to purchase of the Company's ordinary shares which is filled in correctly, clearly and completely in all aspects and duly signed by the Warrant Holder, and submitting the form to the Company and/or the Company's representation receiving exercise intention (if any) within the Notification Period for Exercise of Warrants.

❖ Warrants Certificates or Substitution of Warrant Certificates in the form prescribed by the Stock Exchange which is endorsed by the Warrant Holders in the amount of Warrants specified in the exercise notice form. In the event that the Warrant Holders do not exercise their rights to purchase the whole amount of ordinary shares and wish to authorize other persons to receive the new Warrants Certificate for the Warrants that are not yet exercised. The Warrant Holder must attach a power of attorney signed by the Warrant Holder to authorize the other persons to receive the new Warrant Certificate for the specific Warrants that have not been exercised on the Warrant Holder's behalf and send to the Company and/or the Company's representation receiving exercise intention (if any).

❖ Other supporting evidences in exercise of rights;

1) Thai individual: a certified true copy of valid identification card, government officer identification card or state enterprise officer identification card (in case of name/last name changed resulting in the name does not match to those specified in the Warrants, the documents issued by government representation such as certificate of name/last name changing, etc. must be provided);

2) Foreign individual: a certified true copy of valid alien certificate or passport;

3) Juristic person incorporated in Thailand: copy of the affidavit issued by the Ministry of Commerce for not more than 6 months prior to that particular Exercise Date, certified by authorized director(s) of the juristic person as shown in the affidavit, together with a certified true copy of identification document of such authorized director(s) pursuant to Clause 1) or 2) above;

4) Juristic person incorporated outside Thailand: copy of the certificate of incorporation or corporate affidavit of the juristic person certified true copy by the authorized person(s) of the juristic person, and certified true copy of identification document of such authorized person(s) pursuant to Clause 1) or 2) above, and all documents are notarized, within 6 months prior to that particular Exercise Date, by notary public of the country issuing such documents;

5) Custodian: copy of the certificate of incorporation of the custodian and custodian appointment document together with copy of identification document of its authorized person(s) pursuant to Clause 1) or 2) above certified true copy by such authorized person(s) and notarized, within 6 months prior to that particular Exercise Date, by notary public of the country issuing such documents.



บริษัท เพรสซิเด้นท์ ออโตโมบิล อินดัสทรีส์ จำกัด (มหาชน)
PRESIDENT AUTOMOBILE INDUSTRIES PUBLIC COMPANY LIMITED

88/8 หมู่ที่ 9 ซอยวปอ. 11(พิเศษ) ถนนเศรษฐกิจ 1 ตำบลสวนหลวง อำเภอกระทุ่มแบน จังหวัดสมุทรสาคร 74110
88/8 Moo 9 Satethakit 1 Road, Suanluang, Krathumban, Samutsakorn, Thailand, 74110
Tel: +66(2) 810 9900 Fax: +66(2) 810 9696 www.paco.co.th
เลขประจำตัวผู้เสียภาษีอากร TAX ID : 0-1075-63000-23-1

If the Warrant Holders cannot provide the above documents supporting the exercise of rights, the Company and/or the Company's representation receiving exercise intention (if any) hereby reserve their rights to consider that the Warrant Holders does not wish to exercise its rights under the Warrants for that particular Exercise Date. Nonetheless, the Company and/or the Company's representation receiving exercise intention (if any) may at their own discretion allow the Warrant Holders to exercise its rights as it deems appropriate.

5. Payment Method/ Bill of Payment

Payment of the amount specified in the Warrant's Exercise Notice and send pay – in slip to the Company. The Warrant Holders who wish to exercise their right shall pay in one of the following form:

5.1. Paid by Cheque/Draft/Cashier Cheque that can be collected in Bangkok within 1 Business Day as from each date of notification of the exercise of rights, and such personal cheque, cashier cheque or bank draft must specify the date and be submitted with the supporting completely documents to the Company before the exercise date at least 2 Business Days and marked crossed account payee only paid to President Automobile Industries Public Company Limited for Newly Issued Ordinary Shares, by specifying the name-surname and telephone numbers that can be contacted on the back side.

5.2. Paid by bank tranfer to Current Account for Subscription of President Automobile Industries Public Company Limited for Newly Issued Ordinary Shares, Account Number: 091-8-51200-4 Kasikombank Public Company Limited/Lotus Krathumban Branch:, which the payment can be made between 08.30 a.m. on 8 December 2023 and 3.30 p.m. on 14 December 2023, and submit the evidence of payment with the notification from for exercise of right to purchase common share no later than 14 December 2023 at the 3.30 p.m.

Details and other conditions other than those mentioned above, please consider the requirements regarding the rights and obligations of the issuer and the warrant holders to purchase the newly issued ordinary shares of President Automobile Industries Public Company Limited according to the warrants, PACO-W1 which can be downloaded from the Company's website at <http://www.paco.co.th> If there is a condition regarding the exercise of rights to purchase ordinary shares of the Company, Please contact us at the contact location above on working days and hours (Mon. – Fri. 08.00 a.m. to 05.00 p.m.)

Please be informed accordingly.

Sincerely yours
President Automobile Industries Public Company Limited

(Mr.Somchai Lertkajornkitti)
Chief Executive Officer

Corporate Secretary Office
Tel. 02 810 0526-8 ext. 325